

As at the quarter ended September 30, 2015

This report lists the Fund's top 25 holdings and their sector allocations as at the quarter ended September 30, 2015. The Fund had no short positions as at the quarter end. This summary of investment portfolio may change due to ongoing portfolio transactions. Securityholders can obtain additional information by visiting www.firstasset.com, www.sedar.com or by calling 1-877-642-1289.

Top 25 Holdings

Description	% of NAV
Cash and Cash Equivalents	14.63
WPT Industrial Real Estate Investment Trust	5.78
Element Financial Corp.	4.59
Emera Inc.	3.86
Medtronic PLC	3.52
Johnson & Johnson	3.28
Air Lease Corp.	3.26
Crombie Real Estate Investment Trust	3.20
DH Corp.	3.09
Loblaw Cos Ltd.	3.01
Northland Power Inc.	2.74
Superior Plus Corporation	2.63
Royal Bank of Canada	2.43
The Toronto-Dominion Bank	2.31
Sun Life Financial Inc.	2.26
Manulife Financial Corp.	2.26
Constellation Brands, Inc.	2.20
Canadian Real Estate Investment Trust	2.15
Absolute Software Corp.	2.09
Bank of Nova Scotia	2.01
Pure Industrial Real Estate Trust	1.95
Enbridge Inc.	1.86
Bank of America Corp.	1.84
Home Capital Group Inc.	1.68
Canadian Imperial Bank of Commerce	1.68
Total Net Asset Value	\$2,737,806

Sector Allocation

Industry	% of NAV
Financials	37.88
Cash and Cash Equivalents	14.63
Utilities	9.23
Information Technology	7.95
Consumer Staples	7.35
Health Care	7.07
Industrials	3.26
Materials	2.16
Energy	1.86
Consumer Discretionary	1.23
	92.62
Other Assets, Net of Liabilities	7.38
Total Net Asset Value	100.00

Company Overview