

As at the quarter ended September 30, 2015

This report lists the Fund's top 25 holdings and their sector allocations as at the quarter ended September 30, 2015. The Fund had no short positions as at the quarter end. This summary of investment portfolio may change due to ongoing portfolio transactions. Securityholders can obtain additional information by visiting www.firstasset.com, www.sedar.com or by calling 1-877-642-1289.

Top 25 Holdings

Description	% of NAV
Cash and Cash Equivalents	23.19
Canadian Utilities Limited	5.48
Fortis Inc.	5.19
EnerCare, Inc.	5.12
Algonquin Power & Utilities Corp.	4.98
Northland Power Inc.	4.93
Boralex Inc.	4.70
Superior Plus Corporation	4.70
Brookfield Infrastructure Partners LP	3.98
Parkland Fuel Corporation	3.07
Capital Power Corporation	2.61
TransCanada Corporation	2.47
TransAlta Renewables Inc.	2.27
Brookfield Asset Management Inc.	2.27
NextEra Energy, Inc.	1.92
Pattern Energy Group Inc.	1.91
Emera Inc. - Equity	1.88
Brookfield Renewable Energy Partners LP	1.88
Kinder Morgan Inc.	1.84
Veresen Inc.	1.80
Enbridge Inc.	1.77
Gibson Energy Inc.	1.63
Pembina Pipeline Corporation	1.37
AltaGas Ltd.	1.12
Enbridge Income Fund Holdings Inc.	1.10
Total Net Asset Value	\$23,386,028

Sector Allocation

Industry	% of NAV
Utilities	46.93
Cash and Cash Equivalents	23.19
Energy	19.08
Consumer Discretionary	5.12
Financials	2.27
Industrials	1.41
Materials	1.03
	99.03
Other Assets, Net of Liabilities	0.97
Total Net Asset Value	100.00

Company Overview