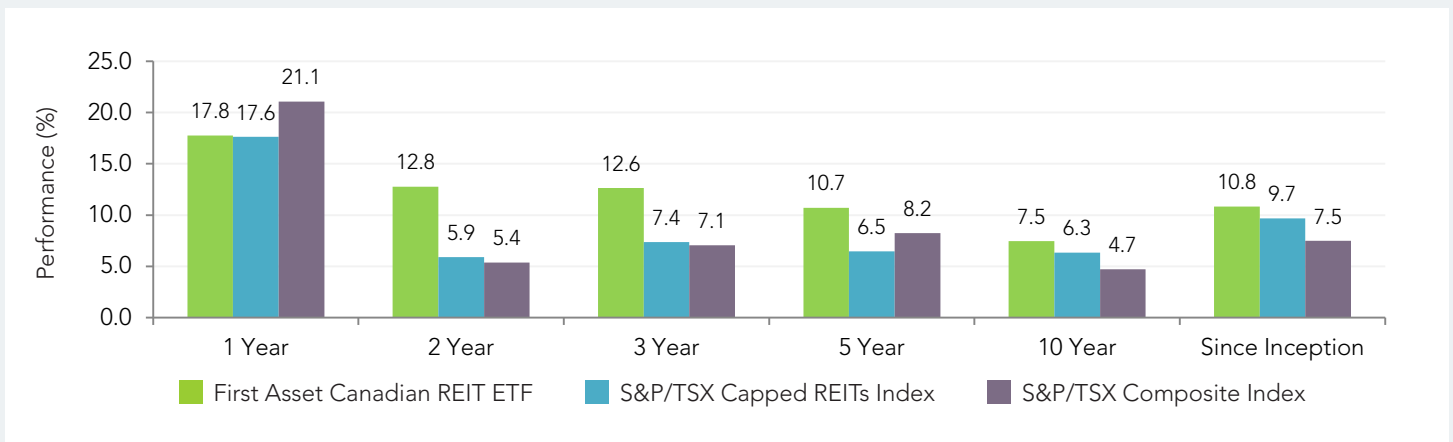


Impressive Performance with an Attractive Yield

First Asset Canadian REIT ETF's investment objective is to seek long-term total returns consisting of regular income and long-term capital appreciation from an actively managed portfolio comprised primarily of securities of Canadian real estate investment trusts, real estate operating corporations and corporations involved in real estate related services. The ETF provides investors with a smart, low cost solution to gain exposure to institutional quality, income-producing real estate.

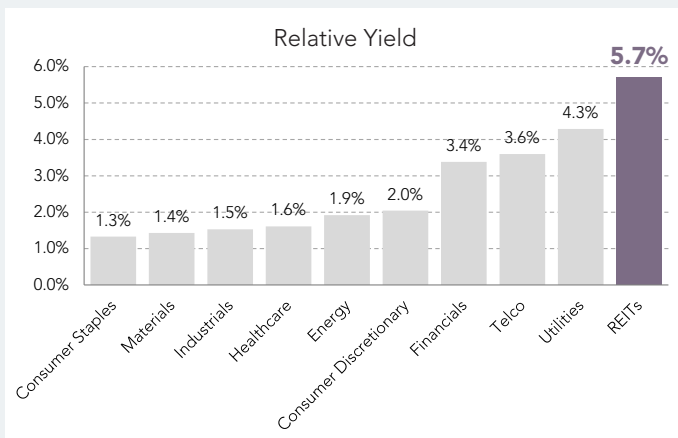
- 10+ year track record of outperformance vs. benchmark¹ and the broader market
- Attractive yield backed by predictable, recurring cash flows
- Fundamental approach to investing, with emphasis on growth-oriented REITs with high quality assets and prudent capital structures
- Active management to capitalize on real estate dynamics through all market cycles

Outperformance Across the Board



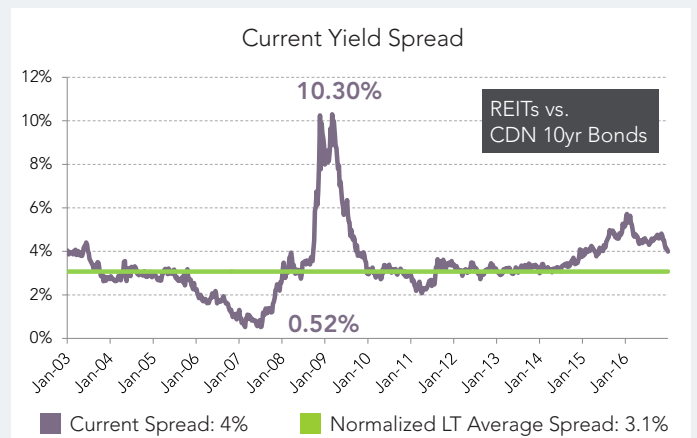
Source: Morningstar Direct, as of December 31, 2016.

Attractive Yield



Source: Bloomberg, as of December 31, 2016.

RIT focuses primarily on commercial real estate leases, which provide predictable, recurring cash flow and attractive yields, compared to other sectors of the TSX



Source: Bloomberg, as of December 31, 2016.

Yield spreads are wide, meaning investors are receiving high levels of income with the potential for sizable capital appreciation if spreads tighten.

Term Definition

Yield spread: the differential between yields on two investment instruments. In this case, REITs are being compared to 10 year government of Canada bonds.

Portfolio Management Team

First Asset's portfolio management team has over 29 years combined experience in the investment industry.



Lee Goldman, CFA

Senior Vice President and Portfolio Manager, First Asset

Lee has been managing real estate portfolios since 2006 and convertible bond portfolios since 2007 across First Asset's Closed-End Funds, Mutual Funds and Exchange Traded Funds. Lee also manages the First Asset REIT Income Fund. Lee holds a Bachelor of Science (Statistics) degree from the University of Western Ontario in London, Ontario, a Master of Business Administration (Finance) degree from York University in Toronto, Ontario, and holds the designation of Chartered Financial Analyst.



Kate MacDonald, MFin, CIM

Portfolio Manager, First Asset

Kate MacDonald is a Portfolio Manager at First Asset specializing in Financials. Kate joined First Asset in 2013. Kate holds a Bachelor of Arts Honours from Queen's University in Kingston, Ontario and a Master of Finance from the Queen's School of Business. In addition, Kate holds the Chartered Investment Manager (CIM) designation.

To learn more about First Asset's actively managed REIT solution
contact us or speak to your Financial Advisor.

www.firstasset.com | 1-877-642-1289 | info@firstasset.com

1 (877) 642-1289 | www.firstasset.com | info@firstasset.com



***RIT Top Performance – Source: Morningstar Direct as at December 31, 2016.** First Asset Canadian REIT ETF has received a FundGrade A+ rating for the year 2016 in the CIFSC Real Estate Equity category. There are 155 funds and/or classes(series) in this category at Dec 2016. The FundGrade A+ Award for the Fund is calculated for the 1 year period to December 31, 2016. The annual FundGrade A+ Awards are presented by Fundata Canada Inc. to recognize the "best of the best" among Canadian investment funds. The FundGrade A+ calculation is supplemental to the monthly FundGrade ratings and is calculated at the end of each calendar year. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio, and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then weighted equally in calculating a monthly FundGrade rating, which is subject to change every month. The funds with the highest 10% receive a grade of A, the next 20% a grade of B, the middle 40% a grade of C, the next 20% a grade of D, and the lowest 10% a grade of E. Eligible funds must have received a FundGrade rating every month in the previous year to be considered for the annual FundGrade A+ Awards. The FundGrade A+ uses a GPA-style calculation, where each monthly FundGrade rating from "A" to "E" receives a score from 4 to 0, respectively. A fund's average score for the year determines its GPA. Any fund with a GPA of 3.5 or greater is awarded an A+ rating. For more information, see www.FundGradeAwards.com. Although Fundata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Fundata. The FundGrade™ A+ rating Awards is used with permission from Fundata Canada Inc., all rights reserved. First Asset Canadian REIT ETF (common units)'s performance and the number of funds in the CIFSC category for the period ended December 31, 2016 is as follows: 1 year: 17.7%, 155 funds; 3 year: 12.6%, 103 funds; 5 year: 10.7%, 71 funds; 10 year: 7.5%, 22 funds.

Benchmark: S&P/TSX Capped REIT Total Return Index is a capitalization-weighted index designed to measure market activity of the real estate sector issuers listed on the Toronto Stock Exchange. This Index is used as a benchmark to help you understand the Fund's performance relative to the general performance of the Canadian real estate sector. The S&P/TSX Composite Total Return Index is a capitalization-weighted index designed to measure market activity of stocks listed on the Toronto Stock Exchange. This Index is used as a benchmark to help you understand the Fund's performance relative to the general performance of the broader Canadian equity market.

First Asset ETFs are offered by prospectus. Individuals should seek the advice of professionals, as appropriate, and read a Fund's prospectus prior to investing. Copies of a Fund's prospectus may be obtained from your investment advisor, First Asset or at www.sedar.com. Commissions, trailing commissions, management fees and expenses all may be associated with an investment in ETF Funds. The indicated rates of return are the historical annual compound total returns including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or operational charges or income taxes payable by any security holder that would have reduced returns. ETF Funds are not guaranteed, their values change frequently and past performance may not be repeated.

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